

MEMORANDUM

To: Parties in PSB Docket No. 7120

From: Susan M. Hudson, Clerk of the Board

Re: Extension of Time for Settlement Negotiations

Date: June 5, 2006

On May 31, 2006, Vermont Electric Cooperative, Inc. ("VEC") filed a report on the status of negotiations in this Docket. VEC reports that it has not yet reached a complete settlement agreement with the Vermont Department of Public Service ("Department"), but the parties remain optimistic that they will be able to do so. Accordingly, VEC and the Department request additional time for settlement negotiations, through June 30, 2006. VEC represents that Smuggler's Notch Management Company, LTD, does not object to the request for additional time, and that the Town of Brunswick has been notified of the request but has not taken a position on it.

The Board has asked me to inform you that it grants the request. VEC and the Department shall file either a settlement agreement or a further status report on settlement negotiations by June 30, 2006.