

STATE OF VERMONT
PUBLIC SERVICE BOARD

Docket No. 4376

Application for transfer of certificate)
of public good of Hydro Current)
Corporation to Ottauquechee Hydro)
Company, Inc.)

Order entered: 2/24/93

PROCEDURAL ORDER

On January 8, 1993, a prehearing conference was held in this proceeding. In attendance were representatives for the petitioners (Ottauquechee Hydro Company, Inc., and MetLife Capital Corporation), Vermont Power Exchange, Inc. ("VPX"), the Department of Public Service ("the Department"), and Green Mountain Power Corporation. VPX sought to intervene as a party; its motion was granted.

This case concerns the petitioners' request to transfer the Certificate of Public Good currently held for the hydroelectric facility that was previously owned by Hydro Current. The present owner is Metlife. VPX requested that the current power sales contract between VPX and Hydro Current be substituted with its model contract now used with newer generation facilities also under contract with VPX. The petitioners vigorously opposed the substitution of VPX's new contract for the current contract. This was the only issue raised at the prehearing conference.

At my direction, VPX filed a description of the differences between the current and the model contracts. Each of the petitioners filed separate responses to VPX's filing. Before those responses had been filed, VPX filed a letter seeking to be

permitted to make further submittals on other, as yet unidentified, issues. Ottauquechee, on the other hand, included in its cover letter a request that Board action on the CPG transfer request not be delayed further.

In order to assure that all relevant issues regarding this matter are aired, I direct VPX to file any supplemental filings with the Board by March 3, 1993. The petitioners should respond by March 10, 1993. The Department is encouraged to offer its views as well, by March 12, 1993.

DATED at Montpelier, Vermont, this 24th day of February, 1998.

s/Rita A. Barmann
Rita A. Barmann, Esq.
Hearing Officer

OFFICE OF THE CLERK

FILED: February 24, 1993

ATTEST: s/Cynthia G. Buska
Assistant Clerk of the Board

NOTICE TO READERS: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board of any technical errors, in order that any necessary corrections may be made.