

STATE OF VERMONT
PUBLIC SERVICE BOARD

Docket No. 6545

Investigation into General Order No. 45 Notice)
filed by Vermont Yankee Nuclear Power)
Corporation re: proposed sale of Vermont)
Yankee Nuclear Power Station to Entergy)
Nuclear Vermont Yankee, LLC, and related)
transactions)

Entered: 6/13/2002

CERTIFICATE OF PUBLIC GOOD
ISSUED PURSUANT TO 30 V.S.A. § 231

IT IS HEREBY CERTIFIED that the Public Service Board ("Board") of the State of Vermont on this date finds and adjudges that the issuance of a Certificate of Public Good ("Certificate") to expire on March 21, 2012, to Entergy Nuclear Vermont Yankee, LLC and Entergy Nuclear Operations, Inc., to own and operate, respectively, the Vermont Yankee Nuclear Power Station ("Vermont Yankee") will promote the general good of the State of Vermont. This Certificate is subject to the following conditions:

1. Entergy Nuclear Vermont Yankee, LLC shall notify the Board and the Vermont Department of Public Service ("Department") every six months, beginning January 1, 2003, as to the status and amounts of guaranties of Entergy Corporation that are outstanding at the time of the filing.
2. Upon completion of the decommissioning of Vermont Yankee, any property remaining in those trust funds shall be distributed by the Trustee for the benefits of the customers of Vermont Yankee's sponsors.
3. Entergy Nuclear Vermont Yankee, LLC shall report to the Board and to the Department the status of the decommissioning funds and the latest Nuclear Regulatory

Commission ("NRC") calculation of such responsibility at the same time such report is required by the NRC. Entergy Nuclear Vermont Yankee, LLC shall make this information available to the public and participate in a public discussion, on the adequacy of the decommissioning funds at a meeting or meetings or some other forum to be determined in conjunction with the Department.

4. Every five (5) years, beginning with the fifth anniversary of the closing under the Sale Agreement, Entergy Nuclear Vermont Yankee, LLC shall update the site-specific decommissioning study and submit the results to the Board and the Department. Following the completion of each study, Entergy Nuclear Vermont Yankee, LLC shall (i) inform the public of the estimated cost of decommissioning which resulted from the analysis, and (ii) participate in a public discussion of the results at a forum to be determined in conjunction with the Department.

5. Within twelve months of the date of the issuance of this Certificate, Entergy Nuclear Vermont Yankee, LLC shall file with the Board and the Department a copy of the Post Shutdown Decommissioning Activities Report ("PSDAR") that it has pledged it would prepare and maintain in the event of an unexpected shutdown of Vermont Yankee. Entergy Nuclear Vermont Yankee, LLC shall update the PSDAR once a year and, on the anniversary of the issuance of this Certificate, file the update with the Board and the Department.

6. Any amendments of Entergy Nuclear Vermont Yankee, LLC's NRC license for Vermont Yankee shall be filed with the Board and the Department.

7. Any Federal Energy Regulatory Commission ("FERC") filings related to Entergy Nuclear Vermont Yankee, LLC's rates that are subject to FERC's jurisdiction under Section 203 of the Federal Power Act shall be filed with the Board and the Department.

8. Any filings with respect to Entergy Nuclear Vermont Yankee, LLC's Exempt Wholesale Generator status shall be filed with the Board and the Department;

9. Entergy Nuclear Vermont Yankee, LLC and Entergy Nuclear Operations, Inc. shall comply fully with Vermont law to the extent that its requirements are not inconsistent with specific requirements imposed by FERC, NRC, the Securities and Exchange Commission and any other federal agencies exercising authority over Entergy Nuclear Vermont Yankee, LLC and Entergy Nuclear Operations, Inc.

10. Neither this Certificate nor Vermont Yankee may be transferred without the prior consent of the Public Service Board.

Dated at Montpelier, Vermont, this 13th day of June, 2002.

<u>s/ Michael H. Dworkin</u>)	PUBLIC SERVICE
)	
<u>s/ David C. Coen</u>)	
)	BOARD
)	OF VERMONT
<u>s/ John D. Burke</u>)	

OFFICE OF THE CLERK

FILED: June 13, 2002

ATTEST: s/ Susan M. Hudson
Clerk of the Board

NOTICE TO READERS: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: Clerk@psb.state.vt.us).