

## MEMORANDUM

To: Vermont Electric Distribution Utilities; Vermont Electric Power Company, Inc.;  
Vermont Department of Public Service; Interested Persons

From: Susan M. Hudson, Clerk of the Board

Re: Public Service Board Workshop re Proposed Revision to Rule 5.409

Date: July 8, 2008

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On February 26, 2008, Vermont Electric Power Company, Inc. ("VELCO") filed a petition with the Public Service Board ("Board") for amendment of Board Rule 5.409, which addresses cost increases in projects that have received certificates of public good under 30 V.S.A. § 248. VELCO recommends that "the Board give VELCO the opportunity to present the [proposed rule amendment] and its basis to the Board, the Department of Public Service, Vermont's electric utilities, and other interested parties." A copy of VELCO's petition is available on the Board's web site.

The Board has concluded that, consistent with VELCO's recommendation, it will convene a workshop at which VELCO will present its proposed amendment to Rule 5.409 and all participants will have the opportunity to discuss VELCO's proposal.

Accordingly, Board staff will hold a workshop at 10:00 a.m. on Thursday, July 24, 2008, in the Board Hearing Room, located on the 3<sup>rd</sup> Floor of the Chittenden Bank Building, 112 State Street, Montpelier, Vermont.